





Drafting and Negotiating Contracts

4-7 September 2023





Programme Objective

This full 4 day Drafting and Negotiating Contracts course is designed to identify key issues of English law for contracts, common drafting errors, improve their writing and drafting skills and learn advanced negotiation skills in English.

The modules, with sample documents, checklists, flow diagrams, exercises, workshops, polls, group discussions and lots of interactivity built in to help delegates get the most out of the classes and interact with the trainer and other delegates.

Module 1: Contracts and Negotiations – In Depth

Module 2: Drafting – In Depth

Module 1 focusses on the core contractual terms in the context of commercial transactions including preliminary agreements, liabilities and damages, warranties, representations, guarantees and indemnities, Force Majeure in an increasingly uncertain world. Day 3 is spent at enhancing negotiation skills with hands on facilitation, conducting a real world negotiation, introducing a framework of objectives and strategy, identifying the participants own individual style, and practising effective negotiation skills and behaviours

Module 2 builds on the learnings from Module 1 with in depth drafting, with checklists, tips and techniques for drafting applicable immediately after he course, interpretation of contracts, with practical clause drafting.

Be introduced to the Facilitators unique '10 Key Steps Tool for Drafting and Analysing a Contract'.

All to give an in depth, workable understanding and approach to understanding, negotiating and drafting and contracts.

Target Audience

The target audience for the course are:

- Lawyers working in business, government and private practice
- All those working in a legal context but not necessarily having law as their underlying professional qualification, including contracts managers, commercial managers and directors
- In-house lawyers
- Private practice lawyers
- Commercial and contracts directors and managers
- Procurement personnel
- Compliance officers
- Company secretaries





- Contract and commercial managers and engineers
- Sales and marketing managers
- Project and procurement managers
- And all those involved in the negotiation, drafting of commercial business contracts

Across domains, service and industrial sectors

Learning Outcomes

Updated knowledge, confidence and familiarity with contracts required to tackle the most important aspects of commercial contract law.

Improved and enhanced skills and approach to immediately apply to:

- Drafting pre-contractual documentation
- Drafting general contractual terms and specific clauses
- Negotiation skills for lawyers and other professionals
- Tactics, techniques and personalities
- Negotiating key clauses
- Warranties, representations and entire agreement clauses
- Liability risk protection including indemnities, exclusion and limitation of liability clauses
- Remedial clauses and damages
- Force majeure
- Termination

Delegates will receive

- Sample clauses
- Checklists and flow diagrams to rely on
- Diagnostic of their personal negotiating style
- The facilitators unique '10 Key Steps Tool for Drafting and Analysing a Contract

Note - A good level of spoken and written English is required to attend this course. Delegates should be of an intermediate standard in English at a minimum. Please refer to the Common European Framework of Reference for Languages - as a guide the level required is B2.





Agenda

Module One

Day One: Making the contract

Introduction

- Structure of course
- Expectations
- Contract of group

Formation of Contract

- What is a contract?
- Making a binding and enforceable contract
- 6 components
- Offer
- Acceptance
- Consideration
- Deeds
- Limitation periods

Preliminary agreement forms

- Memorandum of understanding
- Letter of intent
- Heads of Agreement
- Term sheet
- Authority to proceed
- Scope of work
- Subject to contract

Confidentiality agreements – Workshop

- Purpose
- Types of information they protect
- Causes of breach
- What information cannot be disclosed
- Enforcement

Warranties, Representations, Guarantees & Indemnities – Workshop

- Definitions and identification
- Pointers to distinguish and negotiation
- Warranties
- Representations





- Guarantees
- Indemnities
- Entire agreement clauses

Day Two: In-depth clause review

Exclusions, Limitations of Liability, Liquidated and Ascertained Damages and Penalties

- Liability for personal injury or death
- Liability for late delivery, performance or similar
- How to limit the maximum aggregate damages
- Examples of limitation of liability clauses
- Liquidated and ascertained damages

Exclusions, Limitations of Liability, Liquidated and Ascertained Damages and Penalties – Workshop

Force Majeure, Frustration and Economic Hardship

- The concepts of force majeure and economic hardship
- Doctrine of frustration
- Changing circumstances and unforeseen events
- Hardship clauses
- Defining the events
- Typical claims
- The termination period
- Re-execution/re-negotiating

Direct, indirect damages and consequential loss

- Types of damages
- Damages for breach of contract
- Back-to-back contracts
- Physical damages
- Costs and expenses
- Waste
- Loss of profit
- Consequential losses and expenses

Boilerplate – Sample Clauses and Pointers

- Agency/partnership
- Assignment and sub-contracting
- Counterparts
- Insolvency and bankruptcy
- Communication notices





- Set off
- Severance clause
- Waiver
- Governing law & jurisdiction

Day Three: Negotiation

Introduction – Negotiation Essentials

- What is Negotiation?
- Framework for Negotiation
- Simulation

Negotiation Objectives

- Creating value
- Maximising value
- Claiming value
- Examples of value

Negotiation Strategy

- BATNA
- Reservation price
- ZOPA

Diagnostic – Know Your Dominant Negotiating Style – and Recognise Others Style – Broadening and Adapting Your Style

Key Negotiation Behaviours

- Listening
- Asking questions
- Body language
- Direct and indirect communication
- Negotiating face to face, by phone and by email

Power, Interests and Positions

- Preparation Developing a Scoring System
- Bargaining and Haggling
- Offers and Anchors





Module 2

Day 4 – Drafting Contracts – In Depth

Structure and Format of Agreements

- Parties
- Recitals
- Interpretation
- General Terms
- Commercial Terms
- Industry Specific Teams
- Assignment
- Third Party Rights
- Schedules
- Execution
- Contract review

Checklist and Procedures for Drafting – Workshop

- Workshop Checklist
- Style Guide
- Key Writing Strategies
- 4 Phases of Writing
- Contra proferentum rule
- Parol evidence rule
- Implied terms

Common Terms and Phrases

- Best & Reasonable Endeavours
- Time is of the Essence
- Joint & Several Liability
- Term & Termination
- Remedies

Interpretation of Contracts under English Law

- Express Terms
- Purposive Construction
- Canons of Construction
- Contra Proferentum Rule
- Implied Terms





Case Studies and Practical Exercises

The delegates will break into groups to draft important clauses in domestic and international agreements clauses including:

- Indemnities
- Termination
- Force Majeure

Participants will be provided with helpful flow diagrams as part of the feedback.

The 10 Key Steps Tool for Drafting and Analysing a Contract